

MIDAS FINANCING PLC
House-05, Road-16 (New), Dhanmondi, Dhaka-1209

The “Guidance Notes on Prevention of Money Laundering and Terrorist Financing” of MIDAS Financing PLC was prepared and approved in the 200TH meeting of the Board of Directors of MIDAS Financing PLC held on September 27, 2012 vide memo no. 26.

As per regulatory requirement the “Guidance Notes on Prevention of Money Laundering and Terrorist Financing” has to be reviewed / updated periodically.

- “Anti Terrorism (Amendment) Act-2013” was published in Bangladesh Gazette after having approval from the Honorable President on June 12, 2013.

After approval Bangladesh Bank through their BFIU Circular No. 07 dated July 14, 2013 informed all reporting organizations to be aware and satisfy the compliances of “Anti Terrorism (Amendment) Act-2013.”

Now it will be treated as a part of the “Guidance Notes on Prevention of Money Laundering and Terrorist Financing” of MIDAS Financing PLC with immediate effect.

- “Anti Terrorism Rules, 2013” and “Money Laundering Prevention Rules, 2013” were published in Bangladesh Gazette on November 09, 2013 and January 29, 2014 respectively.

Bangladesh Bank through their BFIU Circular Letter No. 03/2015 dated April 09, 2015 informed all reporting organizations to be aware and satisfy the compliances of “Money Laundering Prevention Rules, 2013” and “Anti Terrorism Rules, 2013”.

Now these will be treated as part of the “Guidance Notes on Prevention of Money Laundering and Terrorist Financing” of MIDAS Financing PLC with immediate effect.

- Vide Circular No-12 Dated June, 29 2015 BFIU (Bangladesh Financial Intelligence Unit) issued Master Circular regarding the instructions to be followed by NBFIs for Prevention of Money Laundering and Terrorist Financing.

Now it will be treated as a part of the “Guidance Notes on Prevention of Money Laundering and Terrorist Financing” of MIDAS Financing PLC with immediate effect.

Anything containing in this Master Circular indicating any change (addition/ deduction/ elaboration) to this Guidance Notes shall be read and followed with new provisions (the changes stipulated in the said circular) in respective areas of the Guidance Notes.

- Moreover as per BFIU Circular Letter No.-04/2015 dated 30-07-2015 the guidelines for MIDAS Financing PLC regarding Money Laundering and Terrorist Financing Risk Assessment and Management has been prepared. It will be treated as a part of the “Guidance Notes on Prevention of Money Laundering and Terrorist Financing” of MIDAS Financing PLC with immediate effect.

Considering the above the “Guidance Notes on Prevention of Money Laundering and Terrorist Financing” of MIDAS Financing PLC has been amended.

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